

The background features a complex, abstract wireframe structure. It consists of multiple intersecting lines that form a grid-like pattern, which is distorted and warped into a 3D, organic form. The lines are thin and grey, creating a sense of depth and movement. Scattered throughout the scene are several small, solid grey circles of varying sizes, some appearing to be part of the wireframe structure and others floating independently. The overall aesthetic is clean, technical, and futuristic.

vos.ai

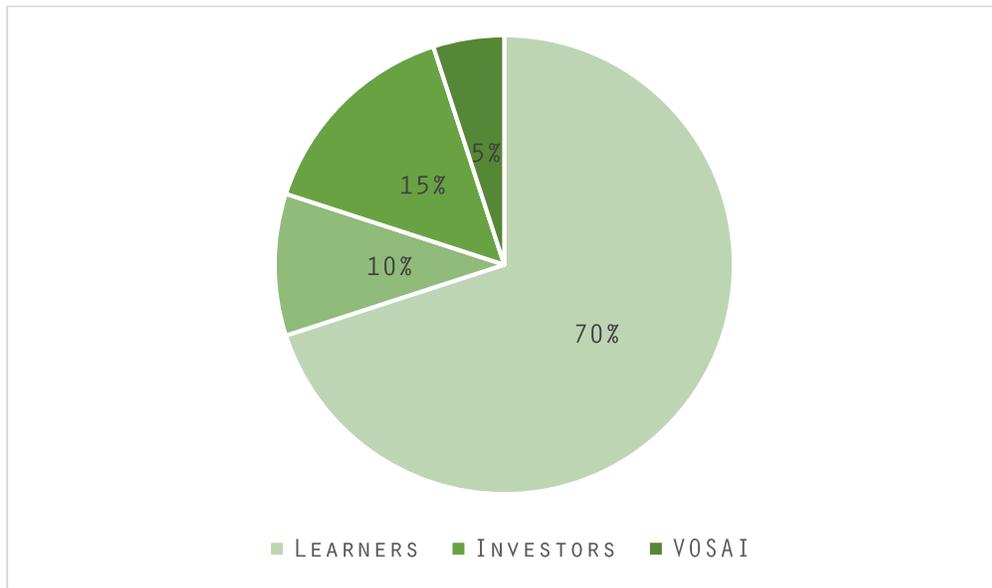
token sale economics

VOSAI Token Sale Economics

THIS DOCUMENT DESCRIBES VARIOUS ASPECTS OF VOSAI, THE VOSAI TOKEN SALE, AND THE ECONOMICS OF BOTH. ANY UPDATES TO THIS DOCUMENT WILL BE POSTED ONLINE AT THE VOSAI WEBSITE ([HTTP://VOS.AI](http://vos.ai)).
LEGAL DISCLAIMER: THIS DOCUMENT CONTAINS FORWARD-LOOKING STATEMENTS, SUBJECT TO RISK AND UNCERTAINTIES THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY.

1. Token Allocation

VOSAI Token will be distributed to 4 major participating groups in the VOSAI ecosystem.



Each group is critical to VOSAI's creation, development, growth and maintenance:

- **70% to VOSAI Learners**
Learners provide the raw power of the VOSAI. Therefore, they receive VOSAI tokens for providing this computational power.
- **15% to Investors**
For funding VOSAI development, business development, partnerships, support, community engagement, strategic alliances and more.
- **15% to VOSAI**
For long-term governance of VOSAI, direction, vision, partner support, academic alliances, community engagements, education and more. For research, engineering, deployment, business development, marketing, distribution, operations, documentations, training, support and more.

2 The VOSAI Token Sale

2.1 FUNDRAISING

VOSAI, Inc. requires significant funding to develop, launch and grow VOSAI. VOSAI, Inc. must develop all software required which includes but is not limited to the PATHWAY blockchain (e.g. main and side chain(s)), Learner software, software and hardware architectures, user interfaces, decentralized applications, application programming interfaces, deployments, updates, support procedures, infrastructure and monitoring tools and staff and much more. The details of these items are explained further throughout our whitepapers. VOSAI, Inc. must deploy the network, facilitate its growth to large scale, market to and onboard learners as well as clients and partnerships within the ecosystem and so on.

2.2 OFFERING OF VOSAI SAFT

To raise this funding, VOSAI, LTD. is conducting an offering of SAFTs. This offering is happening in two parts: 1 - a sale for VOSAI, Inc. advisors, and 2 - the broader community and accredited general public.

2.3 TOKEN SALE

Our intent is to bring together a large diverse group of investors from around the world who want to work closely with us to build the world's first AGI running on a decentralized system. We primarily seek strategic investors which have something high-value and unique to offer to VOSAI. We also wish to reach as broad of an investor base as we can; we want people and organizations from countries spanning the globe working in many different kinds of fields, sectors and industries. We want our investors to represent many different groups so that VOSAI can quickly come to serve those users from all walks of life, cultures and backgrounds. We want investors who will share their skills, knowledge and personal networks to achieve success. We have structured the token sale to reward a large group of people that can help us build VOSAI by offering VOSAI tokens at what we think is a much lower price than it will be worth in the future (we cannot make any guarantees or predictions). We are legally restricted to involve only accredited investors (world-wide investors accredited to US standards or similar).

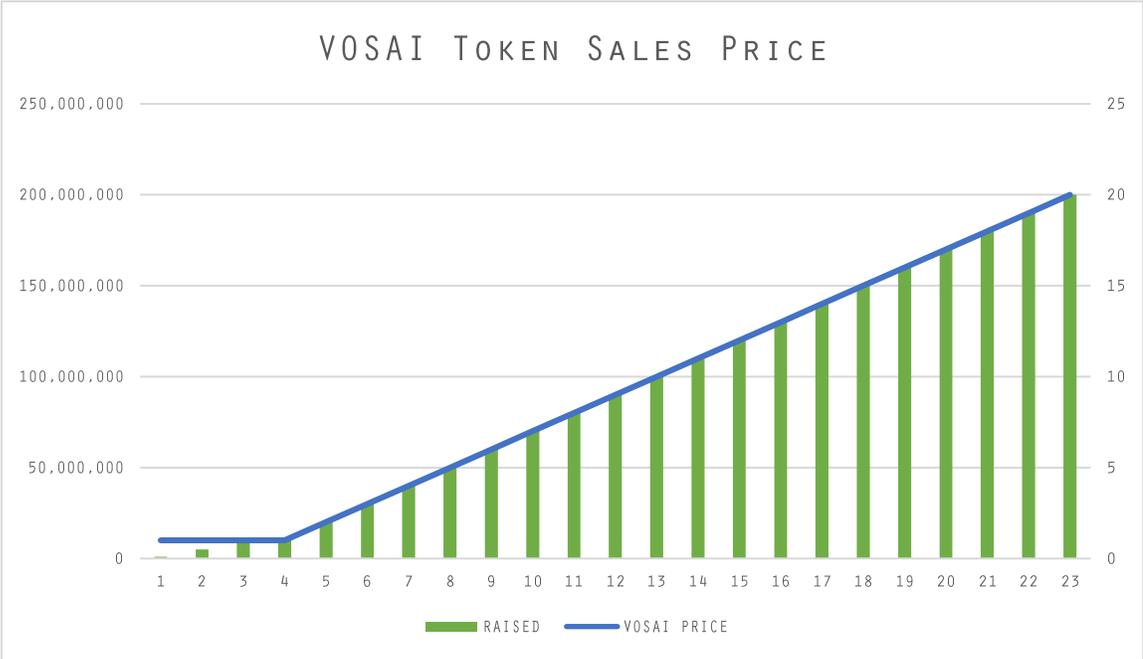
2.4 ADVISOR SALE

Since the inception of VOSAI, Inc., we have had the opportunity to work closely with a group of invaluable organizations and individuals that make up our Advisors. These are individuals and organizations that have helped to build VOSAI, Inc. and have made strong long-term commitments for the future or who can present subsequent opportunities for VOSAI. In order to secure their long-term commitment and alignment, they were offered vesting and discount choices of 1-3 years and 0-30% discounts. The Advisor sale was priced at .50USD/VOSAI for all Advisor sale investors.

SAFT holders receive an additional benefit whereby they will receive a non-transferrable pro-rata profit sharing ability proportionate to their percentage owned of the investor pool as determined by Board of Directors on a quarterly basis. Please refer to our PPM for further information.

2.5 TOKEN SALE DETAILS

Instrument	Advisor Sale Price	Public Sale Price	Sales Cap	Sales Timeline
VOSAI SAFTs	\$0.50 USD / VOSAI for all	\$0.75 / VOSAI token	1.26B VOSAI (unknown how much in USD as discounts affect totals)	Opens 4/30/18 runs for up to 16 weeks.



3. Legal Work & The SAFT

3.1 OFFERING DOCUMENTS

Our offering is being conducted with a novel instrument, called the SAFT, created to enable compliant token pre-sales. Read our Private Placement Memorandum (PPM) for a detailed description of our offering and a number of important legal disclosures.

3.2 TOKEN SALES & SECURITIES LAWS

Most token sales happen as a direct sale of tokens, a crypto asset. Some happen as pre-sales before the token and solution exist. Some such token sales may not comply with the securities laws of the U.S. and other jurisdictions. Some token sales have chosen to bar U.S. investors from participating for this reason. Others have chosen to offer only to accredited investors.

3.3 REG. D, 506(C)

After thorough review of successfully legitimate equivalent offerings, legal review and extensive thought about the evolving ecosystem of crypto assets and their structures, we have come to the conclusion with legal counsel that token sales such as ours should be cautious. Other projects have been found to be selling securities. Therefore, out of an abundance of caution and with the best, long-term interests of VOSAI, Inc. and VOSAI at heart, we must structure our fundraising sale as an offering of SAFT's, according to and in compliance with SEC Reg. D. 506(c) and other U.S. securities laws (refer to our PPM). Accidentally violating these laws could be a project ending event.

3.4 SAFT

Since VOSAI is in development and it is not yet live, in order to do a compliant token sale, we created the Simple Agreement for Future Tokens (SAFT). The SAFT is a fundraising instrument and legal agreement between two parties, where one party (the buyer) buys tokens to be delivered at a future date by the other party (the seller), after the system launch or some other event important to the creation of a crypto token system. You can find out more about the SAFT by reading it, as well as our PPM.

3.5 U.S. ACCREDITED INVESTORS

We are required by law to ensure all U.S. investors participating in our sale qualify as an "Accredited Investor" (e.g. have over \$200k (or \$300k w/ spouse) in income, or a net-worth over \$1M). We unfortunately cannot offer the VOSAI Token Sale to U.S. Investors who do not meet this requirement. This is understandably thoroughly disappointing for us and for many people in our community, as so many of our supporters are not accredited. That said, we understand the regulations are in place to protect people from those doing harm. Therefore, we have faith in the community to understand we must abide by these laws.

3.6 NON-U.S. INVESTORS

Technically, we are not required to apply the same standard to non-U.S. investors, and we may be able to classify the sale to those as Reg. S offering. In such a case, we would

need extensive, world-wide review of each jurisdiction to figure out what restrictions we do or do not need to apply. This could take months of legal work to address thoroughly. Since the U.S. restrictions tend to be more stringent - and world-wide investors often invest in U.S. ventures according to U.S. securities law - our legal team requires us to apply either our investors' jurisdiction restriction or at least U.S. restrictions to all investors. We know this comes as a disappointment to many, and we hope you understand the restrictions we must work under.

4. Vesting & Discounts

VOSAI isn't just an AGI that will run on the world computer, it is also a network of people and organizations. It will be made successful through the work of all its participants, for many years

to come. We aim to make VOSAI massively valuable in the long-term and we want to attract investors similarly interested in long-term value creation and growth.

4.1 VESTING CREATES LONG-TERM ALIGNMENT

Long-term vesting is a powerful way to strongly incentivize early participants to improve VOSAI and increase the value of VOSAI for years to come. VOSAI, Inc. is deeply committed for the long-term, and 6-year vesting boldly proves that to all other participants.

4.2 VESTING IS TOUGH WITH VOLATILITY

We do understand that - especially for smaller investors - a lock up with typical crypto asset volatility can be hard to deal with.

4.3 REWARDS FOR VESTING

Instead of forcing long-term vesting for investors, we reward it with discounts and provide multiple options fitting different risk appetites.

The vesting schedule for each participating group is as follows:

- **Learners** - Release half-life of 6 years
- **Investors** - 1 year minimum
- **VOSAI** - 6 years linearly vested

For investors, the following vesting periods and discounts are available:

- 1-year vesting, 10% discount
- 2-year vesting, 20% discount
- 3-year vesting, 30% discount

5. Network Supply, Release Schedule, Market Cap

We have created the following graphs to illustrate VOSAI token price during the sale, the network supply, the release schedule, and market cap at various times and prices. VOSAI block rewards are set according to a 6 year half-life. 6 years is significantly better for VOSAI because

it disperses a much larger amount of tokens in years 3-9 than the alternative schedule. We believe this is important to sustain the growth of the system during its most critical times and to reward long term investment in VOSAI.



Y AXIS IN BILLIONS – X AXIS IN YEARS

